

AUG 03 2005

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FEDERAL ELECTION
COMMISSION
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BEFORE THE FEDERAL ELECTION COMMISSION

In the Matter of

2005 AUG -3 P 2: 42

Giordano for US Senate Committee and its treasurer

MUR 5453

GENERAL COUNSEL'S REPORT # 10

SENSITIVE

I. ACTIONS RECOMMENDED:

Accept the attached conciliation agreement with the Giordano for US Senate Committee

and its treasurer, and close the file as to these respondents.

II. DISCUSSION

On May 18, 2004, based on information contained in a Reports Analysis Division referral, the Commission found, *inter alia*, reason to believe that the Giordano for US Senate Committee and its treasurer ("the Committee") violated 2 U.S.C. §§ 441b(a), 441a(f), 432(i), and 434(b)(3)(A) in connection with an apparent prohibited bank loan, excessive contributions from Philip Giordano's family members in connection with a certificate of deposit pledged as collateral for the loan, other apparent excessive and prohibited contributions, and reporting violations for failure to provide identifying information for a significant number of contributors and failure to use best efforts to obtain the missing contributor identifying information.

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III. RECOMMENDATIONS

1. Accept the attached conciliation agreement with the Giordano for US Senate Committee and its treasurer.
2. Close the file as to the Giordano for US Senate Committee and its treasurer.
3. Approve the appropriate letters.

Lawrence H. Norton
General Counsel

8/3/05
Date

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Attachment
1 – Conciliation Agreement

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